

Free Assisted Living Business Plan Template PDF

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Dave Lavinsky is the Co-Founder and President of Growthink, a premier business advisory firm and the founder of PlanPros.ai the [world's #1 AI business plan generator](#). With over 25 years of experience in business planning, capital raising, and new venture development, Dave has significantly impacted entrepreneurs and small business owners worldwide. He has assisted over one million clients in creating comprehensive business plans that drive growth and success.

Our [assisted living business plan template](#) is a comprehensive guide to help entrepreneurs and business owners create a professional and effective plan for their assisted living facilities.

PLEASE READ THIS FIRST:

This assisted living business plan template shows you each of the key sections that you must include in your business plan. It also includes the questions you must answer in each section and samples that were created by our business plan generator.

NOTE: If you need to complete your own assisted living business plan, you can do so in just minutes using our [business plan generator](#). In addition to easily completing your business, perhaps most importantly, our business plan generator includes complete financial projections. You simply enter some numbers (for example the # of products/services you expect to sell and the price), and we automatically build your 5-year Income Statement, Balance Sheet and Cash Flow Statement.

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[Company Logo]

(if applicable)

[Company Name]

ASSISTED LIVING BUSINESS PLAN

[Current Month], [Year]

[Name]

[Title]

[Company Name]

[Address 1]

[Address 2]

[City, State Zip]

Tel: []

Fax: []

Email: []

Website: []

CONFIDENTIAL

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Table of Contents

(Right-click anywhere on this table and select Update Field after you have completed the plan)

Free Assisted Living Business Plan Template PDF.....	1
I. Executive Summary.....	4
II. Company Overview.....	5
Company Profile.....	5
Company Vision/Mission Statement.....	5
Past Accomplishments.....	5
III. Industry Analysis.....	6
Market/Industry Overview.....	6
Market/Industry Trends.....	6
Relevant Market Size.....	6
IV. Customer Analysis.....	7
Customer Needs.....	7
Target Customer Profile.....	7
V. Competitive Analysis.....	8
Direct Competitors.....	8
Indirect Competitors.....	8
Competitive Advantage.....	8
VI. Marketing Plan.....	9
Branding.....	9
Promotions Plan.....	9
VII. Operations Plan.....	10
Key Operational Processes.....	10
Business Milestones.....	10
VIII. Management Team.....	11
Management Team Members.....	11
Management Team Gaps.....	11
IX. Financial Plan.....	12
Revenue Model.....	12
Financial Highlights.....	12
Funding Requirements/Use of Funds.....	12
X. Appendix.....	14

I. Executive Summary

The [Executive Summary](#) should include a summary of the other sections of your business plan, highlighting the key points and your [business goals](#). This section should be concise yet compelling, as it will likely be the first part of your [business plan](#) that potential investors or partners read.

Key Questions to Answer:

- What does your business do?
- What market need does your business solve?
- What are 4-7 reasons why your business will be successful?
- How much capital, if any, are you seeking for your business?

Sample from PlanPros.ai Generated Business Plan

[Company Name], located at [insert location here] is a new assisted living facility focusing on providing residential and personal care services for the elderly and other individuals who cannot or do not care to live independently. Our services ensure these individuals receive the care they need in a home-like environment.

Services

[Company Name] will provide assisted living services for elderly and disabled individuals.

Services include:

- Independent living services
- Assisted living services
- Rehabilitation and counseling

II. Company Overview

The [Company Overview](#) section should provide a brief history and description of your company, as well as any current or future partnerships or alliances. This section should also include a [mission statement](#) and an overview of your unique selling proposition (USP).

Company Profile

- Where are you located?
- When were you formed?
- What is your legal entity form?

Company Vision/Mission Statement

- What goals is your company trying to achieve?

Past Accomplishments

- What successes has your company already achieved?

Sample from PlanPros.ai Generated Business Plan

[Company Name], located at [insert location here] is a new assisted living facility focusing on providing residential and personal care services for the elderly and other individuals who cannot or do not care to live independently. Our product and service lines ensure these individuals receive the care they need in a home-like environment.

[Company Name] was founded by [Founder's Name]. While [Founder's Name] has been in the assisted living business for some time, it was in [month, year] that she decided to launch [Company Name]...

III. Industry Analysis

For the [Industry Analysis](#) section, you will need to [conduct market research](#) and present an overview of the market in which your business operates. This includes identifying your target market, analyzing current trends and potential challenges, and examining competitors.

Market/Industry Overview

- In what market(s) do you compete?

Market/Industry Trends

- What are the key market trend(s) and how does that affect you?

Relevant Market Size

- How large is your relevant market (the # of customers who can realistically buy from you)?

Sample from PlanPros.ai Generated Business Plan

[Company Name] directly or indirectly competes against other retirement communities and assisted living facilities. There are over 15,000 assisted living businesses in the United States.

According to a report by IBISWorld, the assisted living facilities industry has a low level of concentration, with no dominant players. The market is estimated to grow to over \$39 billion in three years. This bodes well for [Company Name]; since there are no dominant competitors, and a start-up can expect to have success in this growing market...

IV. Customer Analysis

The [Customer Analysis](#) section will include a detailed description of your target customers, including demographic information, needs, buying behavior, and purchasing preferences. This section should also highlight the potential growth and retention strategies for acquiring and retaining customers.

Customer Needs

- What are the key needs of your target customers?

Target Customer Profile

- Who are your target customers? Give a detailed demographic profile.

Sample from PlanPros.ai Generated Business Plan

[Company Name] will primarily serve individuals in the Bend metro area who are aged 65 and older, as well as individuals with independent living difficulties.

The precise demographics of the town in which our location resides are as follows:

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V. Competitive Analysis

The [Competitive Analysis](#) section will provide a detailed overview of your competitors, including their [strengths and weaknesses](#). This section should also highlight how your company differentiates itself from the competition.

Direct Competitors

- Who are your direct competitors? What are their strengths and weaknesses?

Indirect Competitors

- Who are your indirect competitors? What are their strengths and weaknesses?

Competitive Advantage

- What are your competitive advantages? Are these sustainable (can competitors emulate them)?

Sample from PlanPros.ai Generated Business Plan

The following spas are located within a 20-mile radius of [Company Name], thus providing either direct or indirect competition for customers:

The Care Homes at Maple

Established in 2012, The Care Homes at Maple is a collection of elder homes that provide high-quality care with around-the-clock supervision. They aim to offer dignity and personalized care planning to meet the special needs of the residents living in each home. Each facility follows strict regulations for every aspect of resident care including staff qualifications, meals and diets, medication management, activities, personal, and medical care. The homes are monitored by the state and county to ensure compliance with state regulations governing family care homes. The management and staff are insured and bonded and receive an annual refresher care training in many areas.

VI. Marketing Plan

In the [Marketing Plan](#) section, you will outline your strategies for promoting and selling your products or services. This includes identifying target markets, pricing strategies, distribution channels, and promotional tactics.

Branding

- What is your desired brand positioning?

Promotions Plan

- How do you plan to promote your company's products and/or services?

Sample from PlanPros.ai Generated Business Plan

The Marketing Plan describes the type of brand [Company Name] seeks to create and the Company's planned promotions and pricing strategies.

The [Company Name] Brand

The [Company Name] brand will focus on the Company's unique value proposition:

- Offering high-quality assisted living services, with on-site and off-site options
- All employees have experience in elder care, as well as specialized and ongoing training in various aspects of assisted living
- Moderate price point
- Providing a customer-focused service

Promotions Strategy

[Company Name] expects its target market to be elderly and disabled individuals throughout the Bend metro area. The Company's promotions strategy to reach these markets includes:

Digital Marketing: [Company name] will launch a digital campaign on social media and via email. These advertisements will serve to provide exposure to relevant markets.

Facebook, YouTube, and similar channels will be a major promotion effort...

VII. Operations Plan

The [Operations Plan](#) should include details about your day-to-day operations, including location and facilities, equipment and technology needed, and staffing requirements. This section should also outline your production processes and any necessary inventory management systems.

Key Operational Processes

- What are the key operational processes that your organization needs to accomplish on a daily basis to achieve success?

Business Milestones

- What milestones will you need to accomplish over the next 1-3 years in order to achieve success?

Sample from PlanPros.ai Generated Business Plan

In order to execute on [Company Name]'s business model, the Company needs to perform many functions including the following:

Service Functions

- Medical care
- Transportation
- Assistance with activities of daily living
- Meal preparation

Administrative Functions

- General & administrative functions including legal, marketing, bookkeeping, etc.
- Sourcing software, equipment, and products...

VIII. Management Team

The [Management Team](#) section of the business plan must prove why the key company personnel are “eminently qualified” to execute the business model.

Management Team Members

- Who are the key members of your management team?

Management Team Gaps

- Who do you still need to hire?

Sample from PlanPros.ai Generated Business Plan

[Company Name] is led by [Founder’s Name] who has been a registered nurse for 20 years.

While [Founder] has never run an assisted living facility herself, she has been working in the field since age 30 and spent most of her adult life working alongside geriatric specialists in nursing homes and retirement homes. As such [Founder] has an in-depth knowledge of the assisted living business including the operations side (e.g., running day-to-day operations) and the business management side (e.g., staffing, marketing, etc.)...

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IX. Financial Plan

The Financial Plan will include financial projections for your business, including income statements, balance sheets, and cash flow statements. This section should also highlight any [assumptions](#) made in creating the [financial projections](#).

Revenue Model

- In what ways do you generate revenues?

Financial Highlights

- What are your topline 5-year financial projections?

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Funding Requirements/Use of Funds

- How much money do you need to start and/or run your business? What are the primary uses of these funds?

Sample from PlanPros.ai Generated Business Plan

[Company Name]'s revenues will come primarily from services rendered.

As with most medical businesses, labor expenses are the key cost drivers for assisted living facilities. Assisted living facilities employ a specialized workforce that has extensive skills and knowledge.

Capital Requirements and Use of Funds

[Company Name] is currently seeking \$1.75 million to launch. Specifically, these funds will be used as follows:

- Facility build-out: \$1 million
- Furnishings and fixtures: \$500,000
- Working capital: \$250,000 to pay for marketing, software, salaries, and operating

costs until [Company Name] reaches break-even

Key Assumptions & Forecasts

	FY 1	FY 2	FY 3	FY 4	FY 5
Revenues					
In Store	\$2,700,000	\$2,891,700	\$3,097,011	\$3,316,898	\$3,552,398
Total Revenues	\$2,700,000	\$2,891,700	\$3,097,011	\$3,316,898	\$3,552,398
Expenses & Costs					
Cost of goods sold	\$1,890,000	\$2,024,190	\$2,167,907	\$2,321,829	\$2,486,679
Lease	\$75,000	\$76,500	\$78,030	\$79,591	\$81,182
Marketing	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Salaries	\$430,000	\$430,000	\$474,075	\$497,779	\$522,668
Delivery van expenses	\$0	\$0	\$0	\$0	\$0
Initial expenditure	\$5,000	\$0	\$0	\$0	\$0
Total Expenses & Costs	\$2,415,000	\$2,545,690	\$2,735,012	\$2,914,198	\$3,105,529
EBITDA	\$285,000	\$346,010	\$361,998	\$402,700	\$446,869
Depreciation	\$56,240	\$56,240	\$56,240	\$56,240	\$56,240
EBIT	\$228,760	\$289,770	\$305,758	\$346,460	\$390,629
Interest	\$28,600	\$22,880	\$17,160	\$11,440	\$5,720
PRETAX INCOME	\$200,160	\$266,890	\$288,598	\$335,020	\$384,909
Net Operating Loss	\$0	\$0	\$0	\$0	\$0
Use of Net Operating Loss	\$0	\$0	\$0	\$0	\$0
Taxable Income	\$200,160	\$266,890	\$288,598	\$335,020	\$384,909
Income Tax Expense	\$70,056	\$93,412	\$101,009	\$117,257	\$134,718
NET INCOME	\$130,104	\$173,479	\$187,589	\$217,763	\$250,191

X. Appendix

The [Appendix](#) is used to support the rest of the business plan.

Include the following (if applicable) in the Appendix:

- Projected [Income Statements](#), [Balance Sheets](#) and [Cash Flow Statements](#)
- Technology: Technical drawings, patent information, etc.
- Product/Service Details
- Partnership and/or Customer Letters
- Expanded Competitor Reviews
- Customer Lists

Sample from PlanPros.ai Generated Business Plan

The following pages present detailed financial projections for [Company Name] over the next five years. The specific tables to follow include:

- Startup Costs
- 5-Year Annual Income Statement
- 5-Year Annual Balance Sheet
- 5-Year Annual Cash Flow Statement
- Quarterly Income Statement for the First 3 Years
- Quarterly Balance Sheet for the First 3 Years
- Quarterly Cash Flow Statement for the First 3 Years

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